



ABRA Update #41 – August 11, 2015

Dominion CEO Briefs Security Analysts

Dominion CEO Thomas Farrell conferred with 8 security analysts in an August 5 conference call to discuss the company's 2nd quarter earnings. Regarding the Atlantic Coast Pipeline, Farrell said:

“We're continuing to work towards the commencement of construction on the Atlantic Coast Pipeline and the related Supply Header Project.

“We began the FERC filing process last November and expect to make the formal filings in September. Surveying is about 80% complete and engineering is about 70% complete. We awarded the large diameter pipe manufacturing contract in January to Dura-Bond Industries of Pennsylvania and expect to award small diameter pipe contract in August.

“Construction bids were received in May. And we expect to conclude negotiations by the end of the summer, well ahead of our original project plan. We plan to begin construction on both projects in the fourth quarter of 2016 and commence operations in November 2018.”

During the question and answer period with the analysts, a question regarding the ACP came up in the following exchange:

Shahriar Pourreza - Guggenheim Securities LLC

“And then just lastly in Atlantic Coast, are we still comfortable at 1.5 Bs per day or are we still – is there an opportunity to upsize that?”

Thomas F. Farrell II - Chairman, President, and Chief Executive Officer

“It's signed up for 1.5 now. And I think we've said previously that it's easy to expand it to 500 a day just by adding some pressure. So, we're still obviously in the pre-filing process but we'll file that formally next month.”

A transcript of the conference call is available at <http://www.utilitydive.com/news/dominion-ceo-predicts-gap-in-renewables-development-from-2017-to-2020/403707/>.

Marcellus Drilling News “Disses” Forest Service Comments

In a recent posting in the *Marcellus Drilling News* (MDN) website, the July 30 National Forest Service comments (http://abralliance.org/wp-content/uploads/2015/08/NFS_comments_on_ACP_Resource_Reports_1-10_7-30-15.pdf) on Dominion's draft Resource Reports 1-10 on the Atlantic Coast Pipeline were dismissed as merely the views of “a single U.S. Forest Service worker.” The comments in question were signed by H. Thomas Speaks, Jr. Supervisor of the George Washington and Jefferson National Forests, and filed on behalf of the GWNF and the Monongahela

National Forest. The MDN went on to claim that Speaks was “fed anti-pipeline propaganda from the head of an anti-pipeline organization,” noting that the Forest Service comments echoed talking points raised in comments that Rick Webb of the Dominion Pipeline Monitoring Coalition had filed with the agency. A copy of the MDN article is at <http://marcellusdrilling.com/2015/08/one-us-forest-service-employee-sends-questions-to-ferc-re-pipeline/>.

In the News:

Local/Atlantic Coast Pipeline

Proposed gas pipeline in VA called a threat to resources, economy

- Bay Journal – 7/27/15

http://www.bayjournal.com/article/proposed_gas_pipeline_in_va_called_a_threat_to_resources_economy

Interview excerpts from both side

Screening of documentary highlighting opposition to proposed gas pipeline set for Sept. 15

- The Daily Progress – 8/6/15

http://www.dailyprogress.com/news/local/screening-of-documentary-highlighting-opposition-to-proposed-gas-pipeline-set/article_dfb2989c-3c92-11e5-8874-d3e4aabc1743.html

Our view: Obama and the pipeline

- Roanoke Times – 8/6/15

http://www.roanoke.com/opinion/editorials/our-view-obama-and-the-pipeline/article_e342a447-be18-5833-bca4-863c3487f398.html

CPP doesn't really affect demand case for ACP, but may it affect whether “public need” is met?

Regional/Mountain Valley Pipeline, other

Reynolds and Gallagher: Mountain Valley Pipeline is not a sign of progress

- Roanoke Times – 8/11/15

http://www.roanoke.com/opinion/commentary/reynolds-and-gallagher-mountain-valley-pipeline-is-not-a-sign/article_6b1a5daf-dfba-5840-9cf4-1c391eafd963.html

Rebuttal of Mike Bailey's “MVP is a sign of progress” from 7/27

Judge grants injunction to keep surveyors off land in pipeline case

- The Register Herald – 8/6/15

http://www.register-herald.com/news/judge-grants-injunction-to-keep-surveyors-off-land-in-pipeline/article_6a6ae4c1-cf30-5f32-8d82-05f6c7764ea7.html

No reasonable demonstration of public use of MVP's gas in WV

Residents group files suit over pipeline

- GezetteNet.com – 7/30/15

<http://www.gezettenet.com/news/townbytown/worthington/17986668-95/residents-group-files-suit-over-pipeline>

Suit alleges that 2005 changes to Natural Gas Act are unconstitutional as they allow private use of eminent domain for commercial pursuits outside of the US...which does not provide a public benefit

Big Picture:

Is Natural Gas As Clean As We Think?

- OilPrice.com – 8/7/15

<http://oilprice.com/Energy/Natural-Gas/Is-Natural-Gas-As-Clean-As-We-Think.html>

Discusses problems, such as methane leakage of the rush to Natural Gas

EPA's Clean Power Plan: Tougher CO2 Emissions Requirements, but More Time and Flexibility to Meet Them to Ensure Electric Grid Reliability

- JDSupra Business Advisor – 8/6/15

<http://www.jdsupra.com/legalnews/epa-s-clean-power-plan-tougher-co2-20849/>
Concise discussion of Clean Power Plan methods of/routes to compliance for states

Federal Energy Regulatory Commission Meeting Format Changes

- KRGV.com – 8/5/15

<http://www.krgv.com/news/local-news/Federal-Energy-Regulatory-Commission-Meeting-Format-Changes/34563426>

While this may reduce the number of misquotes, the inability to listen to speakers negates the value of the old format

Gas just another fossil-fuel loser in Obama renewables push

- Chicago Tribune – 8/4/15

<http://www.chicagotribune.com/news/sns-wp-blm-news-bc-gas04-20150804-story.html>

10 Years Later: Fracking and the Halliburton Loophole

EcoWatch – 8/11/15

<HTTP://ECOWATCH.COM/2015/08/11/HALLIBURTON-LOOPHOLE-FRACKING/>